



KSFE

THE KERALA STATE FINANCIAL ENTERPRISES LIMITED
(A Government of Kerala Undertaking)
Bhadraha, Museum Road, P.B. No.510, Thrissur - 680 020, Kerala, India
Ph: +91 487 2332255, Fax: +91 487 2336232, www.ksfe.com



Ref. No: 4155/Misc

Date: 20.02.2021

CIRCULAR No.13/2021 (P&HR)

Sub: KSFE LTD -- Counting of War/Military service as qualifying service for first time bound higher grade -- Implementation of Child Care Allowance -- Allowing LTC up to September 2021 -- Enhancement of rate of death relief (funeral expenses) and scholarship to children/Spouse -- Reg.

- Ref: 1. G.O.(P)No.408/2015/Fin dated 14.09.2015.
2. G.O.(P)No.110/2016(15)/Fin. dated 30.07.2016.
3. Board Resolution No.9181 dated 06.02.2021.

.....

As per reference 3rd cited, the Board of Directors in its 544th meeting held on 06.02.2020 vide resolution 9181, it was resolved to implement the following benefits to the Company employees.

1. G.O.(P)No.408/2015/Fin dated 14.09.2015.

Ex-servicemen who were under war/military service got appointment in the Company service are eligible to get the benefit of first time bound higher grade by counting their war/military service without refunding their mustering out benefits.

2. G.O.(P)No.110/2016(15)/Fin. dated 30.07.2016.

The Company employees who are mothers of mentally/physically challenged children and fathers of mentally/physically challenged children in the case of single parent (mother expired/legally divorced) will be paid Child Care Allowance @ Rs.1,500/- per month w.e.f 01.04.2021. The Child Care Allowance will be paid without age bar until the Officer quits service or the child expires whichever is earlier.

3. To allow employees retired after January 2020 to claim LTC up to the period of 30th September 2021.
4. To enhance the funeral expenses to INR 25,000/- from the existing rate of INR 15,000/-.

:2:

5. To revise scholarship to children/spouse of employees as follows.

Sl No	Particulars	Revised Rate
1	Plus two equivalent	₹3,600
2	Above plus two which do not require entrance exam (Degree/Diploma/PG)	₹4,000
3	Professional Graduation Courses requiring entrance exam and MBA/MCA	₹4,800
4	Post Graduate Professional Courses (M.Tech, MD, P.HD etc)	₹6,400

For THE KSFE LTD,



**SUBRAMANIAN.V.P.
MANAGING DIRECTOR**

To: 1. All AGMs
2. All Branch Managers
3. All Internal Audit Teams
4. All Dept Heads in HO
5. All SDT Offices
6. PA to MD