



# KSFE

**THE KERALA STATE FINANCIAL ENTERPRISES LIMITED**  
(A Government of Kerala Undertaking)  
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17.05.2021

**CIRCULAR NO: 45 /2021 (FA)**

Sub: Profit and Loss account and balance sheet in respect of chit business for the year ended 31.03.2021-reg.

As you would be aware that as per provisions of Section 24 of Chit Funds Act 1982, Profit and Loss account and Balance Sheet in respect of chit business has to be filed before the Chitty Registrar every year, in the prescribed format along with the required fee. Accordingly, all branches are hereby directed to file same in respect of chitty business for the year ended 31.03.2021 before the Chitty Registrar on or before 30.06.2021 without fail.

The prescribed format in Part I & II are appended herewith with appropriate directions (mentioned under 'Notes') regarding preparation of the same.

For THE KERALA STATE FINANCIAL ENTERPRISES LIMITED

  
**SUBRAMANIAN. V.P**  
**MANAGING DIRECTOR**

- To : (1) All AGM's. – You are directed to follow up and ensure that the same is filed on time by all branches under your jurisdiction
- (2) All SDT Offices
  - (3) All IAD Teams
  - (4) All Dept Heads in HO
  - (5) P.A. to M.D.
  - (6) Liaison Officer, RO TVM
  - (7) Circular File.

**THE SCHEDULE**  
(See Section 24)  
**PART I - Form of Balance Sheet**

Liabilities		Rs	Assets		Rs
1	CHITTY SECURITY DEPOSIT IN TRUST		1	CASH ON HAND	**
2	AGENCY DEPOSIT		2	BALANCE WITH BANKS:	***
3	PIRICHEUPPU				
4	PRIZE MONEY PAYABLE		3	BRANCH BANK A/C-AMOUNT PAYABLE TO RSC, PRIZED BUT UNPAID & ADVANCE SUBSCRIPTION	
5	PRIZED BUT UNPAID UNDER CFA 1982		4	TREASURY SAVINGS BANK(GENERAL)	
6	REMOVED SUBSCRIBER'S CONTRIBUTION		5	FOREMAN INVESTMENT IN CHIT (SUBSTITUTED TICKETS)	
7	RSC UNDER CFA 1982		6	FIXED DEPOSIT WITH TREASURY	
8	COLLECTION RECEIVED IN ADVANCE(CHITTY)		7	CSD IN TREASURY MATURED BUT NOT RELEASED	
9	ADVANCE SUBSCRIPTION UNDER CFA 1982		8	CHITTY SECURITY DEPOSIT IN THE NAME OF ASSISTANT REGISTRAR	
10	NON-PRIZED COLLECTION		9	NEW CHITTY LOAN(including NPA)	
11	AMOUNT PAYABLE TO SUBSCRIBERS IN TERMINATED CHITTIES		10	PASS BOOK LOAN(CHITTY LOAN)	
12	AUCTION VEETHAPALISA		11	INTEREST ACCRUED ON SB WITH TREASURY(GEN)	
13	CHITTY SECURITY MATURED BUT NOT CLAIMED		12	INTEREST ACCRUED ON FD WITH TREASURY	
14	INTEREST ACCRUED ON CSDT		13	INTEREST ACCRUED ON CSD IN THE NAME OF ASST REGISTRAR	
15	INTEREST PAYABLE ON AGENCY SECURITY DEPOSIT		14	INTEREST ACCRUED ON NEW CHITTY LOAN	
16	AGENCY COMMISSION PAYABLE(CHITTY)		15	INTEREST ACCRUED ON PASSBOOK LOAN((CHITTY LOAN)	
17	CHITTY LIABILITY WAIVER WRITE OFF SUSPENSE		16	NPDSC	
18	DOOR COLLECTION SUSPENSE				
19	CHITTY SUSPENSE ACCOUNT		17	ARREARS DUE FROM PRIZED SUBSCRIBERS	
			a)	Secured	
			b)	unsecured	
20	OUTSTANDING LIABILITIES FOR EXPENSES		18	AMOUNT DUE IN TERMINATED CHITS:	
21	GENERAL SUSPENSE	*	a)	Secured	
22	DEPRECIATION RESERVE	*	b)	unsecured	
23	UNDISBURSED SALARY	*	19	SHARE AMOUNT DUE FROM PRIZED SUBSCRIBERS	
24	UNPRESENTED CHEQUES	*	a)	Secured	
25	VALUATION FEE PAYABLE	*	b)	unsecured	
			20	STAMP AND STAMP PAPER ON HAND	*
			21	FURNITURE AND FIXTURES	*
			22	OFFICE EQUIPMENTS	*
			23	ELECTRICAL FITTINGS	*
			24	DATA PROCESSING EQUIPMENTS	*
			25	BICYCLE	*





38	MISCELLANEOUS EXPENSES		*		
39	FESTIVAL CELEBRATION EXPENSES		*		
40	BANK CHARGES		*		
41	SALES PROMOTION/ PUBLICITY		*		
42	INAUGURATION EXPENSES		*		
43	BAD DEBTS		*		
44	PRIOR PERIOD EXPENSE		*		
45	OTHER INTEREST PAYMENTS		*		
46	LOSS ON SALE OF ASSETS		*		
47	LOSS OF ASSET BY THEFT/FIRE		*		
48	HO/RO OVERHEADS		***		
	To Profit transferred to balance sheet				
	TOTAL				TOTAL

NOTES:

- 1 All unmarked items (items pertaining exclusively to chit business i.e. items 1 to 8 on expenditure side and items 1 to 13 on income side) - Full amount as appearing in branch CTB to be taken.
2. Items with \* mark (i.e items 9 to 47 on expenditure side and items 14 to 21 on income side) - 58% of the total figure appearing in branch CTB to be taken.
3. Item marked with \*\*\* (i.e. item no 48 on expenditure side)- as shown below:

Proportionate RO/HO expenses = No. of permanent staff at branch (Including PTS) X 220,50,03,203  
7515