



KSFE

THE KERALA STATE FINANCIAL ENTERPRISES LIMITED
(A Government of Kerala Undertaking)
Bhadra, Museum Road, RB. No.510, Thrissur - 680 020, Kerala, India
Ph: +91 487 2332255, Fax: +91 487 2336232, www.ksfe.com

Ref. No: 2312/4312

Date: 29.07.2021

CIRCULAR No. 69 /2021 (P&HR)

Sub: Revision of Dearness Allowances w.e.f 01.07.2021 -- Reg.
Ref: 1. G.O.(Ms)No.20/2021/TAXES dated 19/02/2021
2. Board Resolution No.9291 dated 27.07.2021.

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As per pay revision settlement/understanding w.e.f 01.08.2017, approved by the Government vide G.O.(Ms)No.20/2021/TAXES dated 19/02/2021, the DA will be revised in every 6 months on the basis of average of 12 months AICPI in the preceding months. The neutralization point is 276.92 as on 01.07.2017.

The rate of DA w.e.f 01.07.2021 in the revised pay is arrived as detailed below.

Existing rate of DA (w.e.f 01.01.2021) 21% of revised pay

Calculation of DA as on 01.07.2021

Total DA (as per the average Consumer price index for the last 12 months) $(342.67-276.92)*100/276.92=23.74\%$
Rounded to 24%

Increase in DA as on 01.07.2021 24 - 21 = 3%

The Board of Directors in its 548th meeting held on 27.07.2021 vide Resolution No.9291 resolved to sanction disbursement of revised DA on the basis of average of 12 months AICPI in the preceding month's w.e.f 01.07.2021.

Accordingly, revised DA will be disbursed (DA @ 24% of pay) along with the salary of July 2021.

For THE KSFE LTD,

**SUBRAMANIAN.V.P.
MANAGING DIRECTOR**

- To:
1. All AGMs
 2. All Branch Managers
 3. All Internal Audit Teams
 4. All Dept Heads in HO
 5. All SDT Offices
 6. PA to MD