KSFE
THE KERALA STATE FINANCIAL ENTERPRISES LIMITED
(A Government of Kerala Undertaking)
Bhadratha, Museum Road, P.B. No.510, Thrissur - 680 020, Kerala, India
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Ref: 2980 02.03.2026

CIRCULAR NO.16/2026 (FA)

Sub :- Filing of Profit and Loss account & Balance Sheet in respect of chit business for the year ended 31.03.2026-reg.

As you are aware, every foreman is required to prepare and file with the Registrar a Balance Sheet and Profit & Loss Account for each financial year in accordance with Section 24 of the Chit Funds Act, 1982, in the formats prescribed under Part I and Part II of the Schedule, or as close thereto as circumstances permit, in respect of chit business, along with the applicable fee.

Accordingly, all branches are hereby instructed to file duly audited Balance Sheet and Profit & Loss Account for the chitty business for the year ended 31.03.2026 with the Chitty Registrar ***on or before 30.06.2026*** without fail.

The prescribed formats (Part I & II) are enclosed herewith, along with relevant instructions (under "Notes") for the proper preparation of the statements.

For The Kerala State Financial Enterprises Limited

Dr. SANIL. S .K.
MANAGING DIRECTOR

Copy to:

1. All AGMs- You are hereby directed to follow up and ensure that the same is filed within the stipulated time by all branches under your jurisdiction.
2. All SDT Officers
3. All I.A.D Teams
4. All Department Heads at HO
5. P.A to M.D
6. Liaison Officer, RO TVM
7. Circular File

THE SCHEDULE
(See Section 24)
PART I -Form of Balance Sheet

	Liabilities	Rs.		Assets	Rs
1	CHITTY SECURITY DEPOSIT IN TRUST		1	CASH ON HAND	**
2	AGENCY DEPOSIT		2	BALANCE WITH BANKS	***
3	PIRICHEDUPPU		3	BRANCH BANK A/C-AMOUNT PAYABLE TO RSC, PRIZED BUT UNPAID & ADVANCE SUBSCRIPTION	
4	PRIZE MONEY PAYABLE		4	TREASURY SAVINGS BANK (GENERAL)	
5	PRIZED BUT UNPAID UNDER CFA 1982		5	FOREMAN INVESTMENT IN CHIT (SUBSTITUED TICKETS)	
6	REMOVED SUBSCRIBER'S CONTRIBUTION		6	FIXED DEPOSIT WITH TREASURY	
7	RSC UNDER CFA 1982		7	CSD IN TREASURY MATURED BUT NOT RELEASED	
8	COLLECTION RECEIVED IN ADVANCE (CHITTY)		8	CHITTY SECURITY DEPOSIT IN THE NAME OF ASSISTANT REGISTRAR	
9	ADVANCE SUBSCRIPTION UNDER CFA 1982		9	NEW CHITTY LOAN (including NPA)	
10	NON-PRIZED COLLECTION		10	PASSBOOK LOAN (CHITTY LOAN)	
11	AMOUNT PAYABLE TO SUBSCRIBERS IN TERMINATED CHITTIES		11	INTEREST ACCRUED ON SB WITH TREASURY (GEN)	
12	AUCTION VEETHAPALISA		12	INTEREST ACCRUED ON FD WITH TREASURY	
13	CHITTY SECURITY MATURED BUT NOT CLAMIED		13	INTEREST ACCRUED ON CSD IN THE NAME OF ASST.REGISTRAR	
14	INTEREST ACCURED ON CSDT		14	INTEREST ACCRUED ON NEW CHITTY LOAN	
15	INTEREST PAYABLE ON AGENCY SECURITY DEPSOIT		15	INTEREST ACCURED ON PASSBOOK LOAN (CHITTY LOAN)	
16	AGENCY COMMISSION PAYABLE (CHITTY)		16	NPDSC	
17	CHITTY LIABILITY WAIVER WRITE OFF SUSPENSE		17	ARREARS DUE FROM PRIZED SUBSCRIBERS	
18	DOOR COLLECTION SUSPENSE			a) Secured	
19	CHITTY SUSPENSE ACCOUNT			b)unsecured	
			18	AMOUNT DUE IN TERMINATED CHITS	
				a) Secured	
20	OUTSTANDING LIABILITIES FOR EXPENSES	*		b)unsecured	
21	GENERAL SUSPENSE	*	19	SHARE AMOUNT DUE FROM PRIZED SUBSCRIBERS	
22	DEPRECIATION RESERVE	*		a) Secured	
23	UNDISBURSED SALARY	*		b)unsecured	
24	UNPRESENTED CHEQUES	*	20	STAMP AND STAMP PAPER ON HAND	*
25	VALUATION FEE PAYABLE	*	21	FURNITURE AND FIXTURES	*
			22	OFFICE EQUPMENTS	*

			23	ELECTRICAL FITTINGS	*
			24	DATA PROCESSING EQUIPMENTS	*
			25	BICYCLE	*
			26	SOFTWARE	*
			27	PREPAID EXPENSES	*
			28	ELECTRICITY DEPOSIT	*
			29	GAS CONNECTION DEPOSIT	*
			30	TELEPHONE DEPOSIT	*
				COURT DECREE DEPOSIT (if it pertains to chitty)	
				DEPOSIT WITH CONSUMER REDRESSAL FORUM (if it pertains to chitty)	
	Profit transferrred from Profit & Loss Account			*Loss transferred from Profit & Loss Account*	
	ROC			ROC	
	TOTAL			TOTAL	

NOTES:

1 *All unmarked items (items pertaing exclusively to chit business i.e items 1 to 19 on Liabilities side and items 3 to 16 on Asset side)-Full amount as appearing in branch CTB to be taken.*

2 *Items with * mark (i.e item 20 to 25 on Liability side and items 20 to30 on Asset side)- 58% of the total figure appearing in branch CTB to be taken.*

3 *Item marked with ** (i.e item no 1 on Asset side)80% of total figure appearing in branch CTB to be taken.*

4 *Item marked with *** (i.e item no 2 on Asset side) 80% of the total of all bank balances appearing in branch CTB to be taken.*

5 *Total prized default at branch has to shown against item no 17 on the asset side*

6 *Total default in terminated chitties at branches has to be shown against item no 18 on the asset side.*

7 *From Prize Amount Paid (code 5050), Prized collection (code 5021) has to be subtracted. From the amount so arrived, total of item no 17&18 on asset side has to be subtracted and shown against item no 19 on asset side.*

8 ***Balancing figure (for tallying the balance sheet) has to be put on asset side or liability, as the case may be under ROC.***