KSFE

THE KERALA STATE FINANCIAL ENTERPRISES LIMITED
(A Government of Kerala Undertaking)
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Ref. No: 2312/4312 Date: 28.04.2026

CIRCULAR No. 26/2026 (P&HR)

Sub: Pay Revision to Company employees with effect from 01.08.2022 – Revision of *allowances and other benefits* – Reg.

Ref : (1) G.O.(Ms) No.13/2026/TAXES Dated 06.03.2026

(2) G.O.(Ms) No.21/2026/TAXES Dated 15.03.2026

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Vide G.O. cited (1) above, Cashier's Allowance, Despatch/Franking Allowance, Chappal Allowance, Halt Allowance to Drivers for outstation duty, Cost of one financial daily and one magazine per month and Gold Loan Risk Allowance would be paid to the eligible employees from the units concerned at the revised rates. The copy of the same is attached at ANNEXURE.

The relevant Government Orders are available in "downloads".

The revised pay was disbursed in March 2026 payroll and the revised allowances will be *included in the April 2026 payroll* .

The advance under various schemes that could be availed by the employees at concessional rates w.e.f. 01.04.2026 is detailed as per ANNEXURE. Gold loan risk allowances for Assistant Managers will continue to be paid in the existing rate, for the time being.

For THE KSFE LTD,

Dr.SANIL.S K
MANAGING DIRECTOR

To:
1. All AGMs
2. All Branch Managers
3. All Internal Audit Teams
4. All Dept Heads in HO
5. All SDT Offices
6. PA to MD

ANNEXURE

	Allowances	Revised
A	**Cashier's allowance (per month)**	
i	Cashier's working in Junior branches	1120/-
ii	Cashier's working in Medium branches	1240/-
iii	Cashier's working in Senior / Super branches	1370/-
iv	Cashier's Charge Allowance per day of charge subject to the condition that the total charge allowance for a month shall not exceed the Cashier's Allowance applicable to that branch	70/-
v	Cashier's allowance in RR Office (per month, for one person)	750/-
B	**Despatch/ Franking Allowance per month**	
	for one Despatch Ast./Office Attendant in a unit	550/-
C	Washing Allowance to PTS/Drivers per month	710/-
D	**Allowance to Drivers per month**	
	Allowance to Drivers per month	a) 1320/- per month
	Halt Allowance to Drivers	b) 550/-
E	**Gold Loan risk allowance per Month**	
	Assistants in Gold Loan Counters	Up to 1 Crore – 440/- 1 Crore to 2 Crore – 500/- 2 Crore to 4 Crore – 550/- 4 Crore to 10 Crore – 660/- 10 Crore to 20 Crore – 880/- Above 20 Crore - 1100/-

(F) Risk allowance for operating the Gold Loan Scheme

For Officers :- Category of the branch	Manager	Assistant Manager
	Amount in Rs.	Amount in Rs.
	Revised	Existing
Up to 1 Crore outstanding gold loan	350/-	550/-
1 Crore to 2 Crore outstanding gold loan	500/-	750/-
2 Crore to 4 Crore outstanding gold loan	600/-	1000/-
4 Crore to 10 Crore outstanding gold loan	700/-	1300/-
10 Crore to 20 Crore outstanding gold loan	750/-	1700/-
20 Crore to 40 Crore outstanding gold loan	900/-	2000/-
Above 20 Crore outstanding gold loan	1000/-	2000/-

(G) Reimbursement of outdoor expenses for business promotion

	Allowances	**Revised**
i	Junior branches	600/-
ii	Medium branches	850/-
iii	Major branches	1100/-
iii	Senior / Super branches	1350/-

Cost of one financial daily and one magazine per month	
Officers and Top officials	440/-

Sl. No.	Schemes	Limit of Advance		Interest concession in the prevailing rate	
		Existing Amount (Rs.)	**Revised Amount (Rs.)**	**Existing Rate**	**Revised Rate**
1	CVL	2,00,000/-	2,25,000/-	3%	3%
2	Gold Loan	1,50,000/-	2,00,000/-	2.5%	2.5%
3	KPL	3,00,000/-	3,00,000/-	3%	3%
4	NHFS (for those who have availed Employees House Loan)	10,00,000/-	10,00,000/-	3%	3%
5	Sugama Akshaya Over Draft	Existing (Ten times of net salary subject to maximum amount of Rs.)		Revised (Ten times of net salary subject to maximum amount of Rs.)	
	1) PTS	1,00,000/-		1,25,000/-	
	2) Office Attendant	1,40,000/-		1,75,000/-	
	3) Assistant	2,00,000/-		2,50,000/-	
	4) Officer	4,00,000/-		4,50,000/-	
	The Interest rate of SAOD will be 1.50% over and above the cost of funds (the rate of FD + Guarantee Commission) as on 31st March every year. Accordingly, the present rate will be 9.75%. The rate of interest will be revised on 1st of April every year based on the cost fund as on 31st March of the immediately preceding financial year.				